

Profit & Loss (United States Dollar)
Asia Pacific Internet Association Pty Ltd
For the 12 months ended 31 December 2017
Cash Basis

	Dec-17	Dec-16	Dec-15
Income			
APIA Membership Fees	\$5,722.15	\$1,341.29	\$2,620.18
APRICOT 2015 Income	\$0.00	\$0.00	\$59,644.82
APRICOT 2016 Income	\$0.00	\$139,592.25	\$72,335.03
APRICOT 2017 Income	\$358,807.53	\$152,711.20	\$0.00
APRICOT 2018 Income	\$290,264.85	\$13,300.98	\$0.00
APRICOT 2019 Income	\$28,327.80	\$0.00	\$0.00
APRICOT 2020 Income	\$28,327.80	\$0.00	\$0.00
Interest Income	\$2,597.95	\$871.67	\$89.78
Other Revenue	\$291.70	\$0.00	\$1.49
Total Income	\$714,339.78	\$307,817.39	\$134,691.30
Gross Profit	\$714,339.78	\$307,817.39	\$134,691.30
Less Operating Expenses			
APRICOT 2015 Expenses	\$0.00	\$0.00	\$60,254.88
APRICOT 2016 Expenses	\$8,135.18	\$137,207.13	\$1,668.29
APRICOT 2017 Expense	\$258,657.45	\$65,067.23	\$16,116.43
APRICOT 2018 Expenses	\$146,356.84	\$0.00	\$0.00
APRICOT 2019 Expenses	\$5,900.13	\$0.00	\$0.00
APstar Expenses	\$347.67	\$1,419.76	\$962.23
Bank Fees	\$709.51	\$536.90	\$297.84
Conferences - General	\$0.00	\$901.26	\$0.00
Consulting & Accounting	\$14,231.43	\$1,653.75	\$1,204.83
Foreign Currency Gains and Losses	\$40,462.57	\$3,186.32	-\$31,180.10
General Expenses	\$284.44	\$0.00	\$1.34
Government Fees & Charges	\$198.48	\$179.53	\$179.63
Printing & Stationery	\$0.00	\$35.33	\$0.00
Sponsorship and Donations	\$114,380.91	\$13,280.72	\$529.39
Telephone & Internet	\$888.08	\$1,893.82	\$0.00
Travel - International	\$2,202.70	\$1,466.47	\$0.00
Total Operating Expenses	\$592,755.39	\$226,828.22	\$50,034.76
Net Profit	\$121,584.39	\$80,989.17	\$84,656.54

Notes:

: Figures converted into United States Dollar using the following rate:

0.781415 USD United States Dollar per AUD. Rate provided by XE.com on 31 Dec 2017.